

STATEMENTS OF FINANCIAL POSITION

at 31 March 2017

	Note	Group		Company	
		2017 £000	2016 £000	2017 £000	2016 £000
Non-current assets					
Property, plant and equipment	10, 11	19,258	17,171	2,574	2,362
Intangible assets	12, 13	39,682	38,259	—	—
Equity investments	14	—	—	41,440	41,440
Deferred tax assets	15, 16	2,359	2,165	685	836
Total non-current assets		61,299	57,595	44,699	44,638
Current assets					
Inventories	17	41,926	39,438	—	—
Trade and other receivables	18	49,360	43,386	31,382	33,613
Cash and cash equivalents	19, 26	24,645	17,614	2,587	1,406
Total current assets		115,931	100,438	33,969	35,019
Total assets	3	177,230	158,033	78,668	79,657
Current liabilities					
Bank overdraft	19, 26	—	33	—	2,273
Other interest-bearing loans and borrowings	20, 26	14,872	16,901	11,077	12,091
Trade and other payables	21	37,145	33,030	4,362	5,720
Tax payable		2,471	2,773	—	—
Provisions	23	76	76	—	—
Total current liabilities		54,564	52,813	15,439	20,084
Non-current liabilities					
Other interest-bearing loans and borrowings	20, 26	16,221	16,675	14,930	14,866
Provisions	23	1,111	1,117	—	—
Deferred tax liabilities	15, 16	3,636	3,678	164	175
Total non-current liabilities		20,968	21,470	15,094	15,041
Total liabilities	3	75,532	74,283	30,533	35,125
Net assets		101,698	83,750	48,135	44,532
Equity					
Share capital		6,014	5,837	6,014	5,837
Share premium		21,378	21,161	21,378	21,161
Reserves		14,900	8,569	1,521	1,521
Retained earnings		59,406	48,183	19,222	16,013
Total equity		101,698	83,750	48,135	44,532

The notes on pages 101 to 139 form part of these financial statements.

These financial statements were approved by the Board of Directors on 12 June 2017 and were signed on its behalf by:

Malcolm Diamond MBE
Director

Mark Belton
Director