

CONSOLIDATED INCOME STATEMENT

for the year ended 31 March 2017

	Note	2017 £000	2016 £000
Continuing operations			
Revenue	3	186,512	161,370
Cost of sales		(128,495)	(113,366)
Gross profit		58,017	48,004
Other operating income	4	395	317
Distribution expenses		(3,964)	(3,202)
Administrative expenses before separately disclosed items		(33,430)	(28,326)
IFRS2 charge	2, 22	(1,512)	(1,687)
Acquired intangible amortisation	2, 12	(1,273)	(974)
Net acquisition costs	2, 32	—	(264)
Profit on sale of fixed assets	2	195	—
Costs on exercise of executive share options	2	(567)	—
Total administrative expenses		(36,587)	(31,251)
Operating profit	5, 6, 7	17,861	13,868
Financial income	8	60	60
Financial expenses	8	(581)	(851)
Net financing costs		(521)	(791)
Profit before taxation	2, 3	17,340	13,077
Taxation	9	(4,642)	(2,852)
Profit for the year (attributable to equity shareholders of the Parent Company)		12,698	10,225
Earnings per share			
Basic	25	10.72p	8.78p
Diluted	25	10.40p	8.50p

The notes on pages 101 to 139 form part of these financial statements